

## **BOARD OF EDUCATION - Series 200**

### **208 Meetings of the Board**

#### **208.5 Annual Meeting**

Each year after July 1 and prior to the organizational meeting of the board, the board shall hold its annual meeting.

At the annual meeting, the board shall examine the financial books for the fiscal year ending the preceding June 30. Affidavits from depository banks shall be presented at the annual meeting.

The Board shall designate by resolution the name and location of the bank or banks selected as the official school district depository or depositories. The Board shall also designate the maximum amount that may be kept on deposit in each bank.

The Board shall appoint a secretary and treasurer according to the Code of Iowa. In the board's discretion, one individual may serve as both the secretary and treasurer. The secretary and treasurer shall post bond in such amount as the Board may require but no less than that required by law.

It is the practice of the Board to appoint the district's and superintendent's legal counsel during the annual meeting.

Adoption Date:	January 24, 1983
Review Date:	June 12, 2008 January 10, 2011
Revision Date:	December 11, 2001
Legal Reference:	Iowa Code Sections 277.28; 279.3, .33 (1995), 279.33; 291.2
Cross Reference:	202.4 Secretary 202.5 Treasurer 802.7 Depository of Funds