

## **STUDENTS - Series 500**

### **505 Miscellaneous Student-Related Matters**

#### **505.2 Student Activity Accounts**

Collection of any funds for school activities must have the recommendation of the building principal and the approval of the superintendent. All such funds shall be under the financial control of the Board.

Accurate, complete and up-to-date records of all student activity funds shall be maintained according to a system approved by the State Board of Education. . These accounts shall be audited at the same time as the annual audit of school funds.

Graduated class fund balances remain under the control of the school district. These funds may be expended at the discretion of the administration.

Adoption Date: January 24, 1983

Review Date: February 9, 2009

Revision Date:

Legal Reference: Iowa Administrative Code 3.3(3)

Cross Reference: 503 Student Activities, and subcodes