

BUSINESS PROCEDURES — Series 800

801 Budget

801.4 Cash in School Buildings

The amount of cash that may be kept in the school building for any one day shall be sufficient for that day's operations. Funds raised by students shall be deposited in the authorized depository on a regular, daily if possible, basis.

A minimal amount of cash shall be kept in the central administration office at the close of the day. Excess cash shall be deposited in the authorized depository of the school district.

It shall be the responsibility of the superintendent to determine the amount of cash necessary for each day's operations and to comply with this policy.

Adoption Date: June 11, 2001

Review Date: October 20, 2009

Revision Date:

Legal Reference: Iowa Code § 279.8 (1995).

Cross Reference: 802.7 Depository of Funds
802 Income