

BUSINESS PROCEDURES - Series 800

802 Income

802.4 Sale of Bonds

The board may conduct an election for the authority to issue bonded indebtedness. Revenues generated from an approved bond issue shall be used only for the purpose stated on the ballot. Use of excess funds in the account for another purpose requires the approval of the voters in the school district community.

Revenues received from the issuing of bonded indebtedness shall be deposited into the Debt Service fund.

Adoption Date: January 24, 1983

Review Date: November 9, 2009

Revision Date: December 14, 2006

Legal Reference: Iowa Code §§ 74-76; 278.1; 291.13; 298 (1995).

Cross Reference: 801.5 Financial Accounting System
802 Income