

BUSINESS PROCEDURES — Series 800

802 Income

802.6 Gifts, Grants & Bequests

The board believes gifts, grants, and bequests to the school district may be accepted when they will further the interests of the school district. The board shall have sole authority to determine whether the gift furthers the interests of the school district.

Gifts, grants, and bequests shall be approved by the board. Once it has been approved by the board, a board member or the superintendent may accept the gift on behalf of the school district.

Gifts, grants, and bequests once accepted on behalf of the school district shall become the property of the school district. Gifts, grants, and bequests shall be administered in accordance with terms, if any, agreed to by the board.

Adoption Date: June 11, 2001

Review Date: November 9, 2009

Revision Date:

Legal Reference: Iowa Code §§ 279.42; 565.6 (1995).

Cross Reference: 203.3 Gifts to Board of Directors
402.4 Gifts to Employees

505.3 Class or Student Group Gifts