

BUSINESS PROCEDURES — Series 800

803 Expenditures

803.6 Warrants

Participating in the Iowa School Cash Anticipation Program (ISCAP) provides a school district with fluids when receipts of taxes and state aid are insufficient to cover payment of planned expenses. When the School District has a temporary cash shortage, the district can use its ISCAP Warrant proceeds.

Only the Board of Education shall have the authority to issue warrants for which there are no finds available for the payment of such warrants. If such warrants are issued, the treasurer shall institute such procedures as stated in the Code of Iowa for the payment of said warrants

Adoption Date: January 24, 1983

Review Date: November 9, 2009

Revision Date: June 11, 2001

Legal Reference: Iowa Code Section 74.1 and 74.7