

West Branch Community School District Superintendent's Report Focus: District Finance

West Branch CSD
Fall 2014,
Issue 3



Vision: A Future Focused Community of Learners

Mission: Preparing Students to Live and Learn with Passion and Purpose

Destination: All Students are Career and College Ready

In the spring of 2012, the School Improvement Advisory Committee (S.I.A.C.) helped to develop the District's Strategic Plan. Our strategic plan contains six (6) school improvement themes and goals that are being monitored for accountability and continuous improvement efforts.

DISTRICT STRATEGIC GOALS

Goal #1: Improve effective teaching and learning

Goal #2: Invest in human capital and staff leadership

Goal #3: (a) Enhance and maintain current facilities; (b) Develop short and long-term facilities vision and priorities (*The development of a 15-Year Master Facilities Plan*)

Goal #4: Meet district financial goals

Goal #5: Improve social-emotional learning supports and building learning environments

Goal #6: Build community, business and regional education partnerships

2014 – 2015 SIAC Goals: Establishing multi-year student achievement, student behavior and school learning climate improvement targets.

The District's staff has been focusing on four important areas for professional development and growth:

- 1) Professional Learning Communities (PLC) that utilize collaboration processes for studying student work
- 2) Implementation of 21st Century Teaching and Learning Strategies utilizing technology
- 3) Standards-Based and Competency-Based reporting and feedback practices
- 4) Social-emotional learning environments and building climate improvements

It is the policy of the West Branch Community School District not to illegally discriminate on the basis of race, color, national origin, sex, disability, religion, creed, age (for employment), marital status (for programs), sexual orientation, gender identity and socioeconomic status (for programs) in its educational programs and its employment practices. There is a grievance procedure for processing complaints of discrimination. If you have any questions or a grievance related to this policy please contact the district's **Equity Coordinator, Kevin Hatfield, Superintendent**, 148 North Oliphant St., West Branch, IA 52358, 319-643-7213, khatfield@west-branch.k12.ia.us



Administrative and Board Leadership

In July 2014, the West Branch Board of Education adopted the following IASB legislative priorities:

- Support setting a five year sunset on all state tax credits
- Support the continuation of sufficient incentives and assistance to encourage sharing, reorganization or regional high schools to expand academic learning opportunities for students and to improve student achievement
- Support reform of Iowa's K-12 education system (research-based, student achievement, comprehensive assessments, not repurpose funds with local control retained by school boards)
- Support setting the per pupil growth percentage at least 16 months ahead of the start of a fiscal year
- Support the repeal of the mandatory school start date
- Support changing the Conference Board selection requirements

Administrative and Board Leadership for Advancing the Academic Rigor and Curriculum Options for Students:

The West Branch Community School District's Board of Education and Administration continue to support school improvement processes related to great teaching and effective leadership.

Wednesday's professional development time allows the district to meet the D.E.'s yearly requirement of 36 hours. The district's staff has been working on the alignment of standards between student tasks and assessments. The administration is focusing actions that leverage our leadership to ensure greater input and quality conversations to ensure effective teaching is happening for all students.

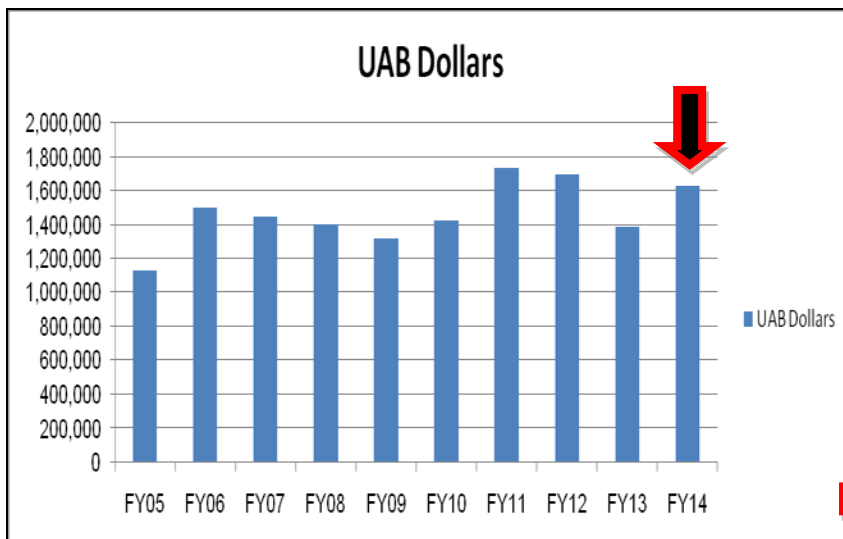
Fiscal Management

General Fund Only FY14 (13-14) and FY 13 (12-13)

Assets:	FY14	FY13	\$ Change	% Change
Cash & Investments	\$1,480,674	\$1,263,261	\$217,413	17.2%
Receivables	\$318,814	\$273,111	\$45,704	16.7%
Inventories and Other Assets	\$0	\$0	\$0	0.0%
Total Assets	\$1,799,489	\$1,536,372	\$263,117	17.1%
Liabilities:	FY14	FY13	\$ Change	% Change
Payables	\$156,717	\$96,081	\$60,636	63.1%
Payroll	\$5,046	\$2,628	\$2,418	0.0%
Total Liabilities	\$161,763	\$98,709	\$63,054	63.9%
Fund Balance:	FY14	FY13	\$ Change	% Change
Reserved	\$569,212	\$370,254	\$198,958	53.7%
Unreserved	\$903,348	\$901,636	\$1,712	0.2%
Total Fund Balance	\$1,472,560	\$1,271,890	\$200,670	15.8%

Revenues:	FY14	FY13	\$ Change	% Change
Local sources	\$4,143,509	\$3,874,998	\$268,511	6.9%
State sources	\$4,274,992	\$3,943,106	\$331,887	8.4%
Federal sources	\$195,187	\$164,534	\$30,653	18.6%
Total Revenues	\$8,613,689	\$7,982,638	\$631,050	7.9%
Expenditures:	FY14	FY13	\$ Change	% Change
Instruction	\$5,371,530	\$5,343,120	\$28,410	0.5%
Support services	\$2,721,772	\$2,526,655	\$195,116	7.7%
Other expenditures	\$319,717	\$300,097	\$19,620	6.5%
Total Expenditures	\$8,413,018	\$8,169,872	\$243,146	3.0%

District **revenues** increased 7% last year. District **expenses** increased by 3%



Unspent Authorized Budget History	
FY	UAB Dollars
FY05	1,130,860
FY06	1,495,552
FY07	1,448,182
FY08	1,400,944
FY09	1,318,736
FY10	1,426,014
FY11	1,732,864
FY12	1,689,343
FY13	1,387,207
FY14	1,625,910

STATE TRANSPORTATION MEDIAN

(FY 13) Total = \$329,513 - % General Fund = 4.41% - Operation Cost Per Mile \$3.19

WBCSD Total Transportation Costs

(FY 10) Total = \$279,613 - % General Fund = 3.76% - Operation Cost Per Mile \$3.46

(FY 11) Total = \$311,456 - % General Fund = 4.24% - Operation Cost Per Mile \$3.26

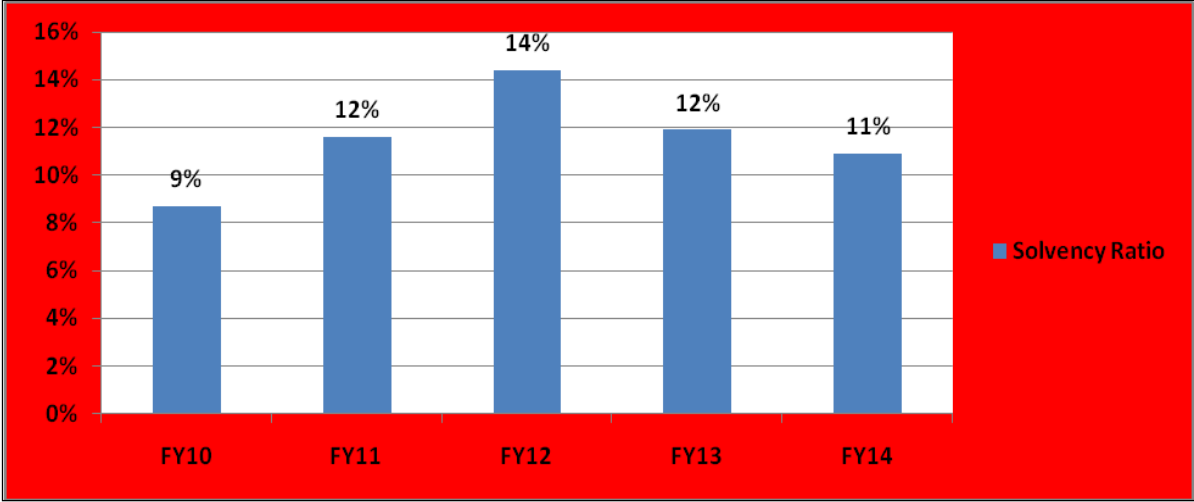
(FY 12) Total = \$334,135 - % General Fund = 4.28% - Operation Cost Per Mile \$4.20

(FY 13) Total = \$326,819 - % General Fund = 4.00% - Operation Cost Per Mile \$2.74

Solvency Ratio:

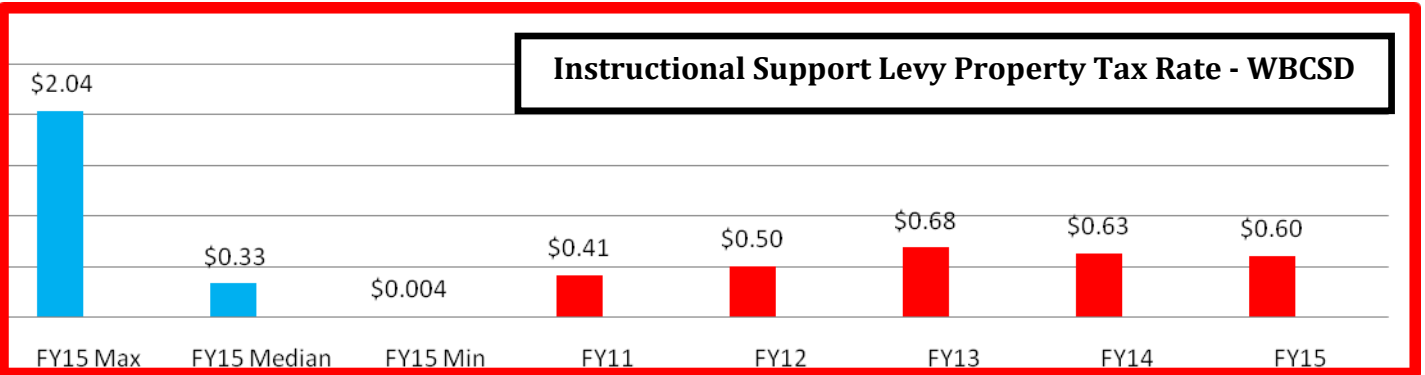
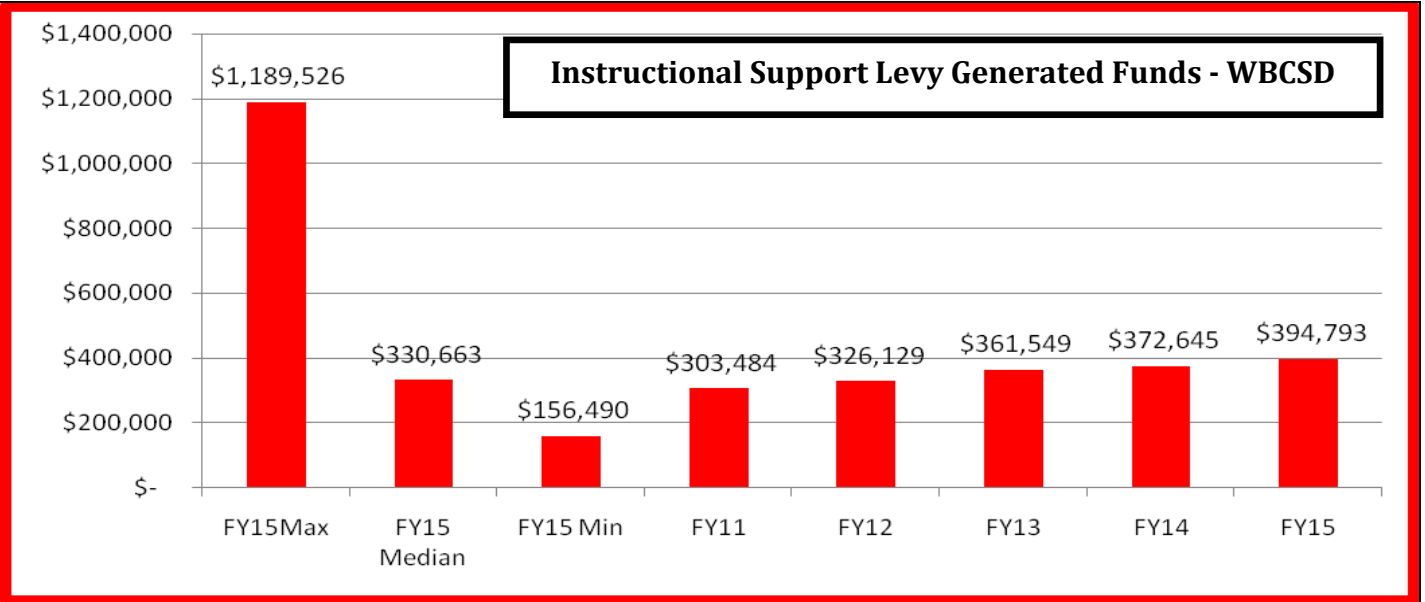
(IASB)
Recommended target for fiscally healthy school districts is 10% - 15%

Solvency Ratio: It is a percent of the District's available funds



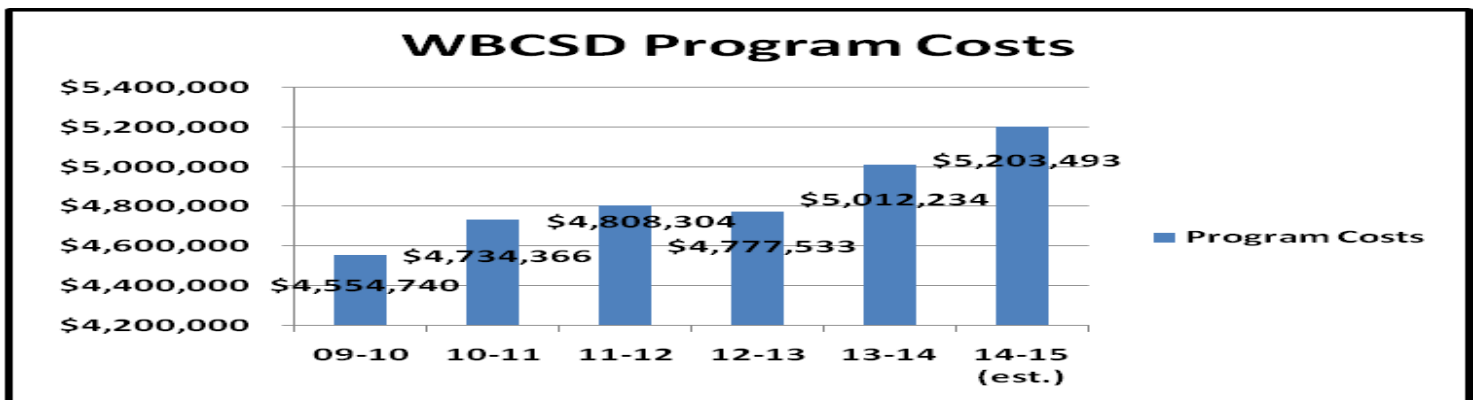
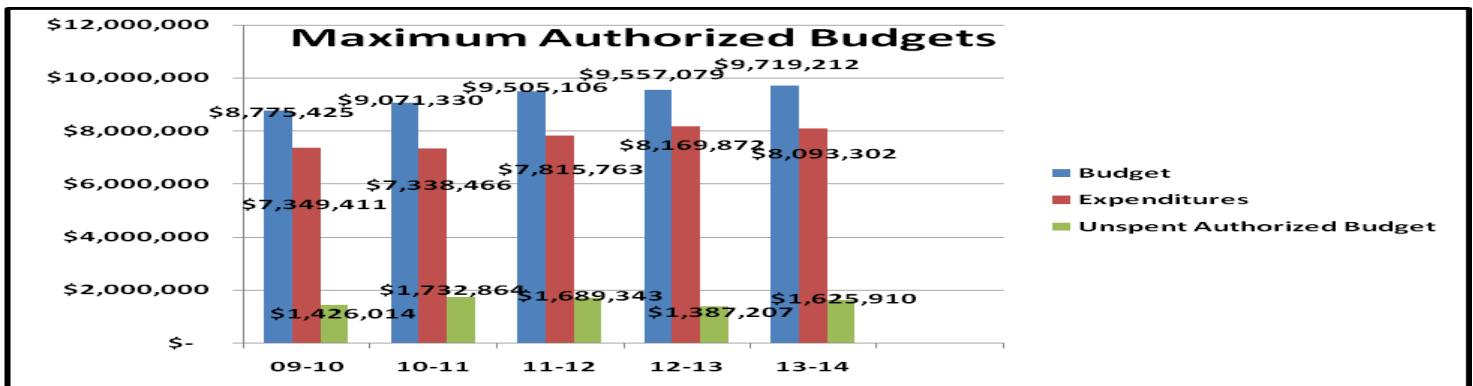
IMPORTANT: The Instructional Support Levy (ISL) is vital to the educational programs at West Branch Schools, because everyone helps fund the programming due to the split between property tax, income surtax and state aid. The ISL provides 10% of the district's regular program costs. Without the ISL the district would make cuts to the regular budget which would impact staffing, transportation, classroom supplies, and software and technology. You can see how important this fund is to your students.

The district's ISL expires in June, 2016. The Board of Education can take action to extend this levy for 5 years or turn to the taxpayer for a 10 year voted term. **Remember, with either approach there is not a tax increased to maintain this valuable student support. The Instructional Support Levy has been part of our district for nearly 20 years now.**

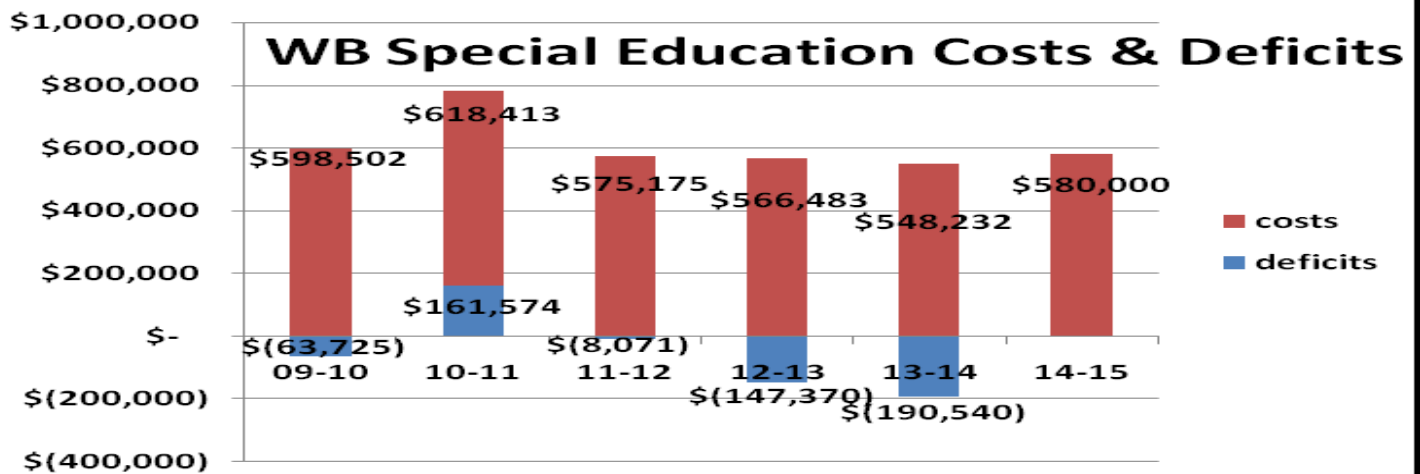
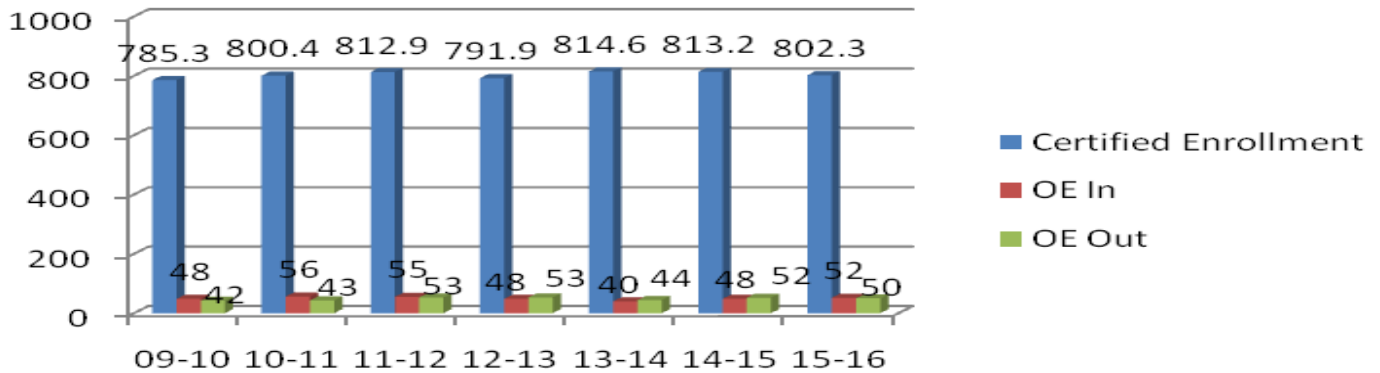


WBCSD Tax Levy Comparison to Prior Years							
	General	Management	Voted PPEL	Reg. PPEL	Debt Service	Total	Surtax Rate
FY 11	11.43853	0.55576	0.49817	0.33	1.48651	14.30897	13%
FY 12	11.07692	0.7544	0.45409	0.33	1.44003	14.05544	10%
FY 13	11.02734	0.64615	0.67026	0.33	1.29466	13.96841	10%
FY 14	10.97853	0.76757	0.68894	0.33	1.21107	13.97611	10%
FY 15	11.07788	0.87204	0.62731	0.33	1.19521	14.10244	10%

CONFERENCE SCHOOLS TAX LEVIES				
DISTRICT	ENROLLMENT (13-14)	FY15 LEVY (14-15)	FY14 LEVY (13-14)	+INC/-DEC
BELLEVUE	579.7	\$12.28374	\$12.67609	-\$0.39235
MID PRAIRIE	1,246.0	\$12.35736	\$11.90648	+\$0.45088
CASCADE	2,949.0	\$13.07816	\$13.14326	-\$0.06510
DURANT	565.6	\$13.09498	\$13.10599	-\$0.01101
TIPTON	886.9	\$13.74741	\$13.20950	+\$0.53791
NORTH CEDAR	859.8	\$14.02345	\$14.24556	+\$0.22211
WEST BRANCH	813.3	\$14.10244	\$13.97641	+\$0.12603
MONTICELLO	1,020.6	\$14.30310	\$14.37335	-\$0.07025
NE GOOSELAKE	544.1	\$14.82325	\$14.65256	+\$0.17069
CAMANCHE	889.0	\$15.06557	\$15.69114	-\$0.62557
WILTON	762.0	\$15.48110	\$12.86599	+\$2.61511** Bond Referendum Passed 2014
WEST LIBERTY	1,203.4	\$16.40903	\$16.41156	+\$0.00253
OLON	1,258.9	\$16.32000	\$15.99708	+\$0.32292



Certified Enrollment Open Enrolled In / Open Enrolled Out



Key School Finance Definitions

General Fund – the fund that receives the revenue from the school finance formula. It is a governmental fund under GAAP (Generally Accepted Accounting Principles) and the accounts for the revenues and expenditures for the educational program and most school district operations. All monies received by a school corporation from taxes and other sources must be accounted for in the General Fund except monies required by law to be accounted for in another fund. Iowa Code 298A.2

Maximum Spending Authority – the maximum amount authorized under the school funding formula for a school district to spend on its general budget for a fiscal year. It includes the sum of the combined district cost, pre-school funding, instructional support levy (ISL), educational improvement funds, miscellaneous income, modified allowable growth (State Supplemental Aid) and the prior year’s unspent balance. Iowa Code 257.7

Solvency Ratio – provides a picture at fiscal year-end of the financial health of a school district and represents the percent of the district’s available funding. (10% – 15% considered fiscally healthy)

Unspent Authorized Budget (Unspent Balance) – the amount of the maximum spending authority not expended during the fiscal year. It is an element of the Maximum Spending Authority. Iowa Code 257.6