

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WEST BRANCH Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Hoover Elementary Library 148 N. Oliphant St. West Branch, IA 52358	Date of Public Hearing: 3/25/2026	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://www.west-branch.k12.ia.us/proposed-tax-notice/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	4,274,372	4,274,372	4,679,575
Instructional Support Levy	2	451,560	451,560	463,117
Management	3	559,791	559,791	582,006
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	541,388	541,388	547,852
Regular Physical Plant and Equipment	6	164,785	164,785	167,792
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,271,604	1,271,604	1,274,600
Grand Total	10	7,263,500	7,263,500	7,714,942
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		15.00000	14.58560	15.50000
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		711	759	6.75
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,092	3,546	14.68

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The District is raising the tax rate to \$15.50 due to significant increases in special education and property and casualty insurance costs.